

Consolidated quarterly balance sheets

	2009-11-30	2009-08-31
Assets		
Current assets		
Cash and deposits(millionJPY)	12,668	13,054
Notes and accounts receivable-trade (millionJPY)	10,020	7,217
Merchandise and finished goods (millionJPY)	12,078	7,974
Work in process(millionJPY)	320	597
Raw materials and supplies (millionJPY)	139	144
Other(millionJPY)	1,970	2,667
Allowance for doubtful accounts (millionJPY)	(84)	(45)
Total current assets(millionJPY)	37,113	31,611
Noncurrent assets		
Property, plant and equipment (millionJPY)	^{1, 2} 7,183	^{1, 2} 7,095
Intangible assets(millionJPY)	4,349	4,478
Investments and other assets		
Lease and guarantee deposits (millionJPY)	9,563	9,536
Other(millionJPY)	3,595	4,026
Allowance for doubtful accounts (millionJPY)	(250)	(171)
Total investments and other assets (millionJPY)	12,908	13,391
Total noncurrent assets(millionJPY)	24,441	24,965
Total assets(millionJPY)	61,554	56,577
Liabilities		
Current liabilities		
Notes and accounts payable-trade (millionJPY)	16,078	12,405
Short-term loans payable (millionJPY)	170	340
Current portion of long-term loans payable(millionJPY)	2,139	2,298
Income taxes payable(millionJPY)	713	186
Provision for bonuses(millionJPY)	1,150	877
Provision for point card certificates (millionJPY)	171	193
Provision for coupons given to shareholders(millionJPY)	6	11
Provision for sales returns (millionJPY)	493	177
Other(millionJPY)	4,546	3,981
Total current liabilities(millionJPY)	25,471	20,473
Noncurrent liabilities		

Long-term loans payable(millionJPY)	4,590	5,018
Provision for retirement benefits (millionJPY)	320	307
Provision for directors' retirement benefits(millionJPY)	622	629
Other(millionJPY)	831	856
Total noncurrent liabilities (millionJPY)	6,364	6,812
Total liabilities(millionJPY)	31,836	27,286
Net assets		
Shareholders' equity		
Capital stock(millionJPY)	7,376	7,376
Capital surplus(millionJPY)	7,455	7,455
Retained earnings(millionJPY)	17,107	16,912
Treasury stock(millionJPY)	(2,001)	(2,001)
Total shareholders' equity (millionJPY)	29,937	29,741
Valuation and translation adjustments		
Valuation difference on available-for-sale securities(millionJPY)	(473)	(540)
Deferred gains or losses on hedges (millionJPY)	(4)	1
Foreign currency translation adjustment(millionJPY)	(277)	(228)
Total valuation and translation adjustments(millionJPY)	(755)	(767)
Subscription rights to shares (millionJPY)	304	294
Minority interests(millionJPY)	232	21
Total net assets(millionJPY)	29,718	29,291
Total liabilities and net assets (millionJPY)	61,554	56,577

Consolidated quarterly statements of income

	2008-09-01	2009-09-01
	-	-
	2008-11-30	2009-11-30
Net sales(millionJPY)	30,968	26,628
Cost of sales(millionJPY)	13,602	11,621
Gross profit(millionJPY)	17,366	15,006
Selling, general and administrative expenses(millionJPY)	15,090	12,896
Operating income(millionJPY)	2,275	2,110
Non-operating income		
Interest income(millionJPY)	7	1
Dividends income(millionJPY)	-	0
Real estate income(millionJPY)	46	47
Foreign exchange gains(millionJPY)	15	-
Other(millionJPY)	52	35

Total non-operating income (millionJPY)	121	85
Non-operating expenses		
Interest expenses(millionJPY)	25	25
Loss on retirement of stores (millionJPY)	102	96
Foreign exchange losses(millionJPY)	–	22
Provision of allowance for doubtful accounts(millionJPY)	–	78
Other(millionJPY)	11	15
Total non-operating expenses (millionJPY)	139	238
Ordinary income(millionJPY)	2,257	1,957
Extraordinary income		
Reversal of provision for bonuses (millionJPY)	–	92
Reversal of provision for point card certificates(millionJPY)	–	22
Total extraordinary income (millionJPY)	–	114
Extraordinary loss		
Impairment loss(millionJPY)	80	–
Loss on valuation of investment securities(millionJPY)	991	504
Total extraordinary losses(millionJPY)	1,071	504
Income before income taxes and minority interests(millionJPY)	1,185	1,567
Income taxes-current(millionJPY)	1,215	657
Income taxes-deferred(millionJPY)	(344)	300
Total income taxes(millionJPY)	870	958
Minority interests in loss(millionJPY)	(5)	(5)
Net income(millionJPY)	320	615

Consolidated quarterly statements of cash flows

	2008-09-01	2009-09-01
	-	-
	2008-11-30	2009-11-30
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests(millionJPY)	1,185	1,567
Depreciation and amortization (millionJPY)	770	730
Increase (decrease) in allowance for doubtful accounts(millionJPY)	3	117
Increase (decrease) in provision for retirement benefits(millionJPY)	6	12
Increase (decrease) in provision for directors' retirement benefits (millionJPY)	(10)	(7)

Increase (decrease) in provision for bonuses(millionJPY)	736	272
Increase (decrease) in provision for directors' bonuses(millionJPY)	17	–
Increase (decrease) in provision for sales returns(millionJPY)	584	316
Increase (decrease) in provision for point card certificates(millionJPY)	58	(22)
Increase (Decrease) in provision coupons given to shareholders (millionJPY)	–	(4)
Interest and dividends income (millionJPY)	(10)	(2)
Interest expenses(millionJPY)	25	25
Loss on retirement of stores (millionJPY)	89	100
Impairment loss(millionJPY)	80	–
Loss (gain) on valuation of investment securities(millionJPY)	991	504
Decrease (increase) in notes and accounts receivable-trade(millionJPY)	(3,810)	(2,802)
Decrease (increase) in inventories (millionJPY)	(5,453)	(3,822)
Increase (decrease) in notes and accounts payable-trade(millionJPY)	4,562	3,672
Other, net(millionJPY)	235	574
Subtotal(millionJPY)	62	1,233
Interest and dividends income received(millionJPY)	9	2
Interest expenses paid(millionJPY)	(26)	(25)
Income taxes paid(millionJPY)	(935)	(155)
Net cash provided by (used in) operating activities(millionJPY)	(889)	1,055
Net cash provided by (used in) investing activities		
Proceeds from withdrawal of time deposits(millionJPY)	51	–
Proceeds from redemption of securities(millionJPY)	199	–
Purchase of property, plant and equipment(millionJPY)	(438)	(473)
Proceeds from sales of property, plant and equipment(millionJPY)	–	0
Purchase of investment securities (millionJPY)	(4)	(4)
Purchase of intangible assets (millionJPY)	(13)	(7)
Payments for lease and guarantee deposits(millionJPY)	(1,014)	(247)
Proceeds from collection of lease and guarantee deposits(millionJPY)	311	347
Purchase of long-term prepaid	(117)	(21)

expenses(millionJPY)		
Other, net(millionJPY)	1	(1)
Net cash provided by (used in) investing activities(millionJPY)	(1,023)	(409)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable(millionJPY)	140	(152)
Repayment of long-term loans payable(millionJPY)	(459)	(585)
Cash dividends paid(millionJPY)	(838)	(419)
Proceeds from stock issuance to minority shareholders(millionJPY)	–	220
Cash dividends paid to minority shareholders(millionJPY)	–	(4)
Other, net(millionJPY)	–	(15)
Net cash provided by (used in) financing activities(millionJPY)	(1,157)	(956)
Effect of exchange rate change on cash and cash equivalents(millionJPY)	(272)	(76)
Net increase (decrease) in cash and cash equivalents(millionJPY)	(3,343)	(386)
Cash and cash equivalents at beginning of period(millionJPY)	15,807	12,484
Cash and cash equivalents at end of period(millionJPY)	12,464	12,098